

# Subject: Action Taken Under Delegated Authority

Report to: Economy Committee

Report of: Executive Director of Secretariat

Date: 13 December 2016

This report will be considered in public

## 1. Summary

1.1 This report sets out recent action taken by the Chair under delegated authority.

## 2. Recommendation

2.1 **That the Committee notes the action taken by the Chair, Fiona Twycross AM, under delegated authority, namely to agree, following consultation with party Group Lead Members, the Committee's report on the EU exit and financial services.**

## 3. Background

3.1 Under Standing Orders and the Assembly's Scheme of Delegation, certain decisions by Members can be taken under delegated authority. This report details those actions.

3.2 On 8 November 2016, the Economy Committee resolved:

*That authority be delegated to the Chair, in consultation with party Group Lead Members, to agree any output arising from the Committee's work on the implications of an EU exit for the London economy.*

## 4. Issues for Consideration

4.1 Following consultation with the party Group Lead Members, the Chair agreed the Committee's report *EU Exit and Financial Services*, attached at **Appendix 1**.

## 5. Legal Implications

5.1 The Committee has the power to do what is recommended in the report.

## 6. Financial Implications

6.1 There are no direct financial implications to the Greater London Authority arising from this report.

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### List of appendices to this report:

Appendix 1 – Economy Committee report *EU Exit and Financial Services*

<b>Local Government (Access to Information) Act 1985</b>
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List of Background Papers: Member's Delegated Authority Form 751
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